



Listing of CWS FAQ

1) What is a listing?

A listing refers to the process whereby a class of securities (i.e. shares) of an issuer, in this case CWS, is admitted for trading on a Licensed Securities Exchange. CWS is being listed on MERJ Exchange

2) Why is CWS listing?

Offering shares to the public provides the company an opportunity to:

- a) **Broaden the shareholder base** by affording institutional investors, customers and the investing public the opportunity to invest in its future growth.
- b) **Contribute to the continuous development of the Capital Markets in Seychelles** with the ability to raise funding for future growth and investments
- c) **To raise capital for the development of the business**, increase and strengthen the balance sheet
- d) **Reinforce the company's public profile** to reflect its preeminent position in the telecommunications sector
- e) **Provide shareholders with a platform to trade in shares**, within a regulated environment, at a market-determined share price.

3) What would investing in CWS mean for me?

Investing in CWS shares would be an opportunity for you to share in the ownership of a reputable, prominent telecom company.

4) How long will it take to receive a dividend on my shares?

Dividends on shares are dependent on the annual performance of the company.

5) When will I received the dividend payments on my shares?

The company will announce on the performance and the decision of distributing dividends. Once declared and if your shares are held in a trading account on MERJ, your dividends will be credited to your trading account on the Payment Date.

6) How much dividend should I expect per year?

Dividend pay-out will depend on the overall performance of CWS.

7) What are the biggest risks to buying of shares?

As per any investment it will depend on the market value of the shares which can fluctuate and may have an impact. Risk-Relates to price fluctuation of the shares. Liquidity Risk relates to the inability to sell your shares for cash at your preferred price due to a lack of buyers.

8) Is this an IPO?

No - an IPO is where the Company is selling new shares to the public. By listing CWS as a direct listing (listing by introduction), the existing shareholders of the Company will also have the opportunity to sell their shares on a marketplace to new investors.

9) What is the difference between a direct listing and IPO?

In an IPO, the company issues new shares to the public. The total number of shares outstanding will therefore increase. In a direct listing, existing shareholders sell their shares. There is no change to the total shares outstanding.

10) When Can I buy the shares?

The trading hours of MERJ is between 10AM to 6AM (the next day) from Monday to Friday. You can buy the shares anytime between then.

11) Where can I buy the shares?

As a listed company, shares are available on MERJ Exchange. You can open an account with a Broker or with MERJ directly.

12) How can I purchase the share?

You are required to fund your trading account via bank transfer to start trading.

13) How many shares can I buy?

The minimum is 4 (which will come to SCR2000 excluding admin fees)

14) How much does each share cost?

SCR500 each

15) Can I use a broker to do my transactions?

Yes, you can use any broker members of MERJ. We recommend PKF.

16) How much would the broker charge me?

Dependant on the broker, trading fees are between 0.5%-1% on the total value of the transaction.

17) How much would MERJ charge for a transaction?

As a MERJ Direct Client, on market trading fees for an investor is 0.25% of the total value of the transaction for the primary market (that is the initial listing). Once the Offer for Sale has been closed and shares allocated the investor can trade the shares and seller and buyer fees will apply as per MERJ tariffs.

18) Can I sell my shares?

Once the OFS has been closed, bidding completed, allocation of shares finalised and the investor has the shares available in their trading account, they can proceed to selling of the shares.

19) Where /how do I go to sell my shares?

Your shares can be sold from your trading account that you hold either through a broker member or with MERJ.

20) What is the process to sell my shares?

As a MERJ Direct Client, you can log into your trading account and place your sell order and if you have a broker, you can instruct your broker to sell your shares.



21) When will I receive my certificate after buying my shares?

There is no share certificate issued in a listed environment. Your shares will be available in your trading account, and you can view your position at any time by logging into your trading account. You may also request a confirmation of your position through the broker member with whom you have a trading account.

22) Will I need to have a bank account?

Yes, a bank account is required as MERJ does not accept cash or cheque transactions.

23) In what currency is the share being sold?

The shares are being sold in Seychelles Rupees.

24) On which securities exchange is the shares being traded on?

MERJ Exchange Ltd

25) Can I buy shares for my family?

Yes, however please bear in mind that MERJ recognises the person with the trading account as the legal owner of the shares. You may have a trading account for a minor with a broker member, but the legal guardian needs to be the one opening the trading account.

26) What documents (KYC) would be required to open an account with MERJ?

The required documents are similar to what you would need when opening a bank account. These would be: Proof of Address within the last 3 months, Utility Bill, Bank Statement, Pay Slip, Landline Bill. ID Document: Government Issued ID (Both front and back) or Passport

27) Can I open the account myself online?

Yes, you can open an account through:
<https://clientportal.MERJ.exchange/signup/MERJ>

28) Are foreigners allowed to purchase shares?

Yes, the trading platform is international and non-Seychellois are allowed to purchase shares.

29) Are non-residents allowed to purchase shares?

Yes, non-residents are allowed to purchase shares.

30) Is the process to open an account the same for any nationality?

Yes, the process is the same regardless of nationality.

31) How long will the shares be available for purchase?

Primary market issuance will be an estimated 7 days

32) Will my share lose its value?

As per any investment it will depend on the market value of the shares which can fluctuate, and the shares can lose value or gain value over time



33) I have tried to open an account on MERJ platform and facing challenges, can anyone assist me?

E-mail MERJ support: support@MERJ.exchange and someone will be happy to help get you set up.

34) Can I purchase shares on behalf of my company/business?

Yes, you can, but you will have to open an entity account either on the MERJ platform or through a broker.

35) Is there a minimum or maximum number of shares that I can buy as a business/company?

The minimum is 4 (which will come to SCR2000 excluding admin fees). However, this was to be only applicable during the OFS period at initial listing (Primary Market).

36) Is there a difference in price for an individual and a business?

No, there is no price difference.

37) Can my relative who works in CWS purchase shares on my behalf?

Yes, but MERJ will only recognise the shareholder with the trading account as the legal owner.

38) Can I purchase shares more than once?

Yes, depending on the availability of shares

39) Can someone purchase shares on my behalf and then transfer on my name?

MERJ recognises the person with the trading account as the owner of such shares. Any transfer that would result in a new owner would be a transaction on MERJ and fees will be deducted in respect of the same.

40) How much profit is CWS making in the last xxx years?

Refer to PLS or company financials – link to be provided where applicable

41) Do you foresee that CWS will continue to make profits?

Based on available financial information, CWS has been consistently making profits.

42) How can I monitor the value of my shares to trade?

You can monitor your shares on MERJ stock exchange website

